

iTIC Incubator at IIT Hyderabad investing more than INR 1.5 Crores in DeepTech startups

Highlights:

- iTIC is investing INR 10 to 25 lakhs in various startups
- Selected 8 startups at idea and prototype stages for the support
- Startups selected are part of the NICE program, NIDHI PRAYAS program, and HDFC grant

Hyderabad, May 09, 2022: iTIC Incubator at IIT Hyderabad (IITH) recently selected 8 deep tech startups from across India to support them via their pre-incubation and incubation support programs. A signing and onboarding ceremony was organized to facilitate and give a boost to top-notch startups. iTIC Incubator is investing up to INR 25 Lakhs each in the following 5 Prototype ready startups: **Learn and Empower** which is working on building an accessible game-based learning platform for children with hearing loss, **LiqSure Systems** which is building a water purification system using hydrodynamic cavitation principal for greywater treatment, **Milatronics** which is building automated feeding system for aqua farmers, **Pranahita Biotrinics** is developing AI-powered low-cost testing kits for COVID and other viruses, **Eaffocare** is working on regenerative products for gums and periodontitis treatments.

iTIC is also investing up to INR 10 Lakhs each in 3 Proof of Concept stage startups namely **Humus Biosystems** which is working on water treatment using microbes and biomaterials, **Raibo Systems** which is working on developing surgical assistive robots, and **Sridevi Machinery** which is working on building automated power weeder.

Welcoming the Startups onboard, Prof B S Murty, Director, IITH said, *“The focus of IITH is on translating the innovations into technologies useful for humanity. Hence, it is good to see startups working on themes of water treatment, aquafarming, assisted technology for children with special needs, affordable covid testing, etc being part of the list.”*

Asserting the startup initiatives of IITH, Prof Suryakumar S, Faculty-in-charge, Incubation, Innovation & Startups, at IITH said, *“Our aim is to provide a vibrant platform for the startups to convert their ideas into successful businesses. We are thankful for the financial support from establishments like NMDC and HDFC in making that happen.”*

Other than investments the startups will be supported with structured mentorship, co-working space, access to a maker lab, access to networking and events, investor connects, and access to IITH infrastructure.

About iTIC Incubator at IIT Hyderabad

iTIC is a Technology Business Incubator (TBI), under the aegis of the Indian Institute of Technology Hyderabad (IITH) and supported by the Department of Science and Technology (DST), Government of India. iTIC aims to help entrepreneurs leverage a premier quality research and startup ecosystem with the goal of building a comprehensive platform to practice innovation and entrepreneurship so that these entrepreneurial ideas can be turned into sustainable, scalable profit-making business ventures. Since its inception in 2015, iTIC has supported 100+ startups through Pre-incubation, Incubation, and Acceleration programs, and has sanctioned more than INR 5 crores to startups directly while supporting the startups in raising more than INR 50 crores from external sources. So far, the iTIC startups have generated more than INR 100 crores of revenues and created 800+ jobs.



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About IIT Hyderabad

Indian Institute of Technology Hyderabad (IITH) is one of the eight new IITs established by the Government of India in 2008. In a short span of **14** years, the institute has become a top-ranker. Currently, it has **260+** full-time faculty, **~3,900** students, nearly **200+** state-of-the-art laboratories, and five research and entrepreneurship centers. The institute has a strong research focus with approx Rs **575+** crore of sanctioned research funding, with PhD scholars accounting for about **30%** of total student strength. IITH has to its credit more than **7200+** research publications, **210+** patent disclosures, **1600+** sponsored/consultancy projects, and about **100+** startups.

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