

Media Release

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Cyient Foundation Launches Foundation Week Celebrations at its newly constructed BVR Mohan Reddy School of Innovation and Entrepreneurship (BVR SCIENT) at IIT Hyderabad

Hyderabad, October 16, 2023: BVR Mohan Reddy School of Innovation and Entrepreneurship (BVR SCIENT) launched *a 3-day workshop as part of its Foundation Week Celebrations. The workshop which was inaugurated by Her Excellency Dr (Smt.) Tamilisai Soundararajan, Hon'ble Governor of Telangana and Hon'ble Lt. Governor of Puducherry, will see participation from faculty and students from leading technology institutes from across India.*

BVR Mohan Reddy School of Innovation and Entrepreneurship (BVR SCIENT) is a 30,000 sq. feet facility at IIT Hyderabad. BVR SCIENT is the brainchild of Cyient Foundation (the CSR arm of Cyient Ltd.) and the Shibodhi Foundation (the family foundation of Dr BVR Mohan Reddy). The BVR SCIENT is a first-of-its-kind initiative in collaboration with IIT Hyderabad (IITH), which aims to nurture and develop world-class innovation and entrepreneurial talent from India in light of the country's ambition to become Atma Nirbhar Bharat.

The SCIENT, jointly with the Department of Entrepreneurship & Management of IITH, will offer a wide range of courses, including Bachelors, Masters, Executive Education, PhD programs, and Certification courses in the field of Entrepreneurship, consistent with NEP 2020. The school will significantly contribute to the existing programs of IITH, such as a Minor in Entrepreneurship, Dual Degree in Techno Entrepreneurship, MTech in Entrepreneurship, and Double Major in Techno Entrepreneurship and will come up with future programs jointly with the Department of Entrepreneurship and Management, IITH.

Her Excellency Dr. (Smt.) Tamilisai Soundararajan, Hon'ble Governor of Telangana and Hon'ble Lt. Governor of Puducherry, while addressing the audience, said, "I am very happy to inaugurate BVR Mohan Reddy School of Innovation and Entrepreneurship (SCIENT) at IITH. IITH is playing a key role in encouraging innovation in the country. The present generation of students is very talented, innovative, and technology-equipped. A school like BVR SCIENT will play a key role in encouraging youngsters who are technologically hungry. I want the students of the country to be job providers and not job seekers. I believe BVR SCIENT will lead the path to create young and innovative entrepreneurs for our country."

Dr. BVR Mohan Reddy, Chairman SCIENT Development Foundation, said, "India is now driven by technology. We are living in an age where emerging technology and innovation are leading a new generation of entrepreneurs. Many start-ups are taking advantage of technology, which in turn is creating employment for thousands. BVR SCIENT school, along with the Department of Entrepreneurship & Management of IITH, would nurture Bachelors, Masters, Executive Education, PhD programs, and Certification courses and will facilitate new venture creation, venture finance, intellectual property, and negotiation skills. The school will create an ecosystem of innovators who identify challenges and create solutions. BVR SCIENT will take leverage and access to various departments in IITH and their technical knowledge and expertise."

Prof B S Murty, Director, IITH, said, "We are very happy Cyient Foundation has started BVR SCIENT at IITH. Dr. Mohan Reddy has been shaping IITH for the last decade, and to the best of my knowledge, he is the only Chairman Board of Directors of an IIT who has taught at that IIT. He has demonstrated his passion by not only teaching a course on Leadership for the Minor in Entrepreneurship at IITH but also setting up SCIENT. This is only possible with passion and commitment. With BVR SCIENT, we will move towards creating thousands of entrepreneurs who can create lakhs of jobs to transform the country. We need to make India not only Atma Nirbhar but a global leader."

Dr Krishna M. Ella, Executive Chairman, Bharat Biotech International Ltd, also participated in the inaugural session. Mr Krishna Bodanapu, Executive Vice Chairman & Managing Director, Cyient, was also present on occasion.



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About Cyient:

Cyient (Estd: 1991, NSE: CYIENT) is a global Digital, Engineering, and Technology solutions company. We collaborate with our customers to design digital enterprises, build intelligent products and platforms, and solve sustainability challenges. We are committed to designing tomorrow together with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

For more information, please visit <u>www.cyient.com</u> Follow news about the company at <u>@Cvient</u>

About IIT Hyderabad:

Indian Institute of Technology Hyderabad (IITH) is one of the eight IITs established by the Government of India in 2008. In a short span of **15** years, the institute has become one of the top-ranked institutions in the country and has received global recognition. It has **300+** full-time faculty, **4,800+** students, **18** Departments + **1** Centre for Interdisciplinary Programs, nearly **300+** state-of-the-art Research Facilities, and five research and entrepreneurship centres. The institute has a strong research focus with approx. Rs **900+** crores of sanctioned research funding, with PG+PhD students accounting for about **60**% of total student strength. IITH has more than **9500+** research publications with **1,42,000+** Citations, **190+** Published Patents, **3,700+** sponsored/consultancy projects with **500+** running projects, and about **150+** startups that have generated **1000+** jobs and a revenue of **Rs. 1200+ Cr.** Follow us on Instagram, LinkedIn, Twitter, Facebook, Koo, and YouTube for the latest updates.

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