iTIC Incubator at IIT Hyderabad and H4XLabs initiate the joint accelerator under INDUS-X

Highlights:

- *Initiative part of INDUS-X innovation bridge aimed at linking Indian and United States defence ecosystems.*
- *Accelerator focuses on equipping defence startups to expand and navigate to the US defence markets.*
- *Collaboration between iTIC Incubator and H4XLabs to provide tailored go-to-market strategies and access to investors and defence stakeholders.*

Hyderabad, Aug 28, 2023: INDUS-X (India-U.S. Defense Acceleration Ecosystem) is an initiative to build a defence innovation bridge by Innovations for Defence Excellence (iDEX), the Ministry of Defence, and the US Department of Defence (DoD). A collaboration agenda under INDUS-X includes an accelerator program for defence start-ups to be steered by iTIC Incubator at IIT Hyderabad and H4XLabs. Acting over the same, a workshop was organised by iTIC and H4X to initiate the INDO-US CrossLinX accelerator program.

The CrossLinX accelerator would prepare Indian defence startups to expand to the US markets. Once the startups are ready, they would embark on a trip to the US for 7-10 days to engage with government officials, investors, defence contractors, and stakeholders. At the program's culmination, startups would showcase their products as part of Demo Day in India.

The launch event included a series of sessions on the US defence landscape by experts from diverse domains. The event saw the participation of various defence startups and MSMEs from across India. Other dignitaries witnessing the event included D. Alan Johnson (Lt Col-United States Air Force, Director-Defense Cooperation in Armaments DCA, U.S. Embassy, New Delhi), Jonathan Mangrum (Policy Advisor for South Asia, OSD - OUSD Policy- Indo Pacific Security Affairs), ecosystem partner EriK Azulay (Director and Founder-ACIR), Capt. Roy Joseph, Program Director, iDEX) and team from iDEX.

Conveying his best wishes for the success of the Accelerator, Prof B S Murty, Director, IITH, *"We are confident about the blooming strategic cooperation between India and the US through various initiatives like iCET and INDUS-X and assure the support of IITH to such initiatives."*

At the launch event, Prof Suryakumar S, Dean ITS, IITH, said, *"The Joint Accelerator Program is a testament to the collaborative spirit of INDUS-X and we hope that it will galvanise the Indian startups for a global presence".*

Capt. Roy Joseph talked about INDUS-X and the opportunities for startups under the Indo-US collaboration agenda. He also gave an overview of iDEX.

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About iTIC Incubator at IIT Hyderabad:

iTIC is a Technology Business Incubator (TBI) under the aegis of Indian Institute of Technology Hyderabad (IITH) and supported by the Department of Science and Technology (DST), Government of India. iTIC is a Not-For-Profit Society that focuses on creating a supportive and nourishing environment for budding entrepreneurs in the field of technology. The focus areas of iTIC incubator are deep tech sectors such as Healthcare, AI/ML, Quantum Computing, AR/VR, Cybersecurity, Robotics, IOT, Industry 4.0, Blockchain, Electronics, Advanced materials, Drones, Biotechnology, etc. iTIC aims to help entrepreneurs leverage a premier quality research and startup ecosystem with the goal of building a comprehensive platform to practice innovation and entrepreneurship so that these entrepreneurial ideas can be turned into sustainable, scalable, profit-making business ventures. iTIC provides support to startups such as Mentoring, Financial Aid, IP Support, Networking, and access to Dedicated office/ Coworking space, Software, IITH Technological Infrastructure, and Makerlab. Since its inception in 2015, iTIC has supported 130+ startups through Pre-incubation, Incubation, and Acceleration programs and has directly sanctioned more than INR 8 crores to startups. So far, the iTIC startups have generated over INR 1200 crores of revenues and created 1000+ jobs.

To know more, please visit *https://itic.iith.ac.in*

About IIT Hyderabad:

Indian Institute of Technology Hyderabad (IITH) is one of the eight IITs established by the Government of India in 2008. In a short span of **15** years, the institute has become one of the top-ranked institutions in the country and has received global recognition. It has **300+** full-time faculty, **~4,800** students, **18** Departments + **1** Centre for Interdisciplinary Programs, nearly **500+** state-of-the-art Research Facilities, and five research and entrepreneurship centres. The institute has a strong research focus with approx. Rs **900+** crores of sanctioned research funding, with PG+PhD students accounting for about **60**% of total student strength. IITH has more than **9200+** research publications with **1,35,000+** Citations, **190+** Published Patents, **2,200+** sponsored/consultancy projects with **500+** running projects, and about **135+** startups that have generated **1000+** jobs and a revenue of **Rs. 1200+ Cr**. Follow us on Instagram, LinkedIn, Twitter, Facebook, Koo, and YouTube for the latest updates.

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