iTIC Incubator at IIT Hyderabad selects 75 innovators under the iTIC - IITH - Greenko BUILD Program

Highlights:

- *The Bold and Unique Ideas Lead Development (BUILD) initiative aims to support 75 student innovators in converting their ideas into reality.*
- *75 innovators were selected from 600+ applicants received from across the country, fostering India's innovative potential.*
- *Innovators to get financial support up to INR 1 lakh, mentorship, prototyping resources, strategic guidance, and access to a vibrant entrepreneurial community.*

Hyderabad, October 11, 2023: iTIC Incubator at IIT Hyderabad (IITH) and Greenko Group have collaborated and launched the Bold and Unique Ideas Lead Development (BUILD) Program in **June 2023 on World Environment Day**. BUILD is a distinct initiative that aims to scout and support 75 student innovators and offer financial assistance as well as other necessary support for their creative and innovative ideas.

For the execution of the program, iTIC partnered with 13 Incubators and Institutions spread across the country. The call for application was made open in June 2023 for students to apply. A nationwide outreach was done, which consisted of reaching out to more than 1,000 educational institutions. The program received *600+ applications from 120+ institutes across the country. With an overwhelming response of 600+ applications, the team conducted comprehensive evaluations and virtual interviews to shortlist 75 innovators.*

The 75 selected innovators will receive up to INR 1 lakh in financial support for building their Proof of Concepts. Other than the financial aid, they'll also get mentorship from seasoned industry experts and academicians, access to prototyping resources, and co-working space. *The 75 innovators would also be invited to participate in a 3-day orientation boot camp planned at IITH at the month's end*. The 12-month support includes similar boot camps for prototyping skills, communication skills, networking and much more.

Speaking about the BUILD Program, Prof B S Murty, Director IITH, shared, *"BUILD is more than just a program; it is a catalyst for India's entrepreneurial growth. BUILD program has been effectively used at IITH to support its student-led innovations. With the construction of the Technology Innovation Park (TIP) at IITH, we have decided to extend our BUILD program to the whole nation. We are grateful to Greenko for coming forward to support the Nationwide BUILD program of IITH. These 75 selected candidates symbolize the spirit of innovation that defines our nation's future. We are committed to providing them with the tools, mentorship, and any other support they need to bring their ideas to life."*

Adding to this, **Mr Anil Kumar Chalamalasetty, CEO & MD of Greenko Group,** commented**,** *"Greenko Group thanks IIT Hyderabad for inviting Greenko to be part of the BUILD Program, supporting India's next-generation entrepreneurs. This initiative aligns with our commitment to fostering innovation and sustainability for a brighter future."*

iTIC Incubator at IITH and Greenko Group extend warm congratulations to the 75 innovators and express their gratitude to the 13 Partner Incubators and Institutions who have contributed to the program's resounding success.

For further insights and a list of 75 selected candidates for the BUILD Program, please visit *https://itic.iith.ac.in/build.*

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About iTIC Incubator at IIT Hyderabad:

iTIC is a Technology Business Incubator (TBI) under the aegis of the Indian Institute of Technology Hyderabad (IITH) and supported by the Department of Science and Technology (DST), Government of India. iTIC is a Not-For-Profit Society that focuses on creating a supportive and nourishing environment for budding entrepreneurs in the field of technology. The focus areas of the iTIC incubator are deep tech sectors such as Healthcare, AI/ML, Quantum Computing, AR/VR, Cybersecurity, Robotics, IoT, Industry 4.0, Blockchain, Electronics, Advanced materials, Drones, Biotechnology, etc. iTIC aims to help entrepreneurs leverage a premier quality research and startup ecosystem with the goal of building a comprehensive platform to practice innovation and entrepreneurship so that these entrepreneurial ideas can be turned into sustainable, scalable, profit-making business ventures. iTIC provides support to startups such as Mentoring, Financial Aid, IP Support, Networking, and access to Dedicated office/ Coworking space, Software, IITH Technological Infrastructure, and Makerlab. Since its inception in 2015, iTIC has supported 130+ startups through Pre-incubation, Incubation, and Acceleration programs and has directly sanctioned more than INR 8 crores to startups. So far, the iTIC startups have generated over INR 1200 crores of revenues and created 1000+ jobs.

To know more, please visit *https://itic.iith.ac.in.*

About Greenko:

Greenko Group is a leading renewable energy company committed to creating a sustainable and green future. With a relentless focus on clean energy solutions, Greenko pioneers innovative technologies in wind, solar, and hydropower generation. Established in 2004, the company has consistently delivered exceptional growth and impact in the renewable energy sector. Greenko's robust infrastructure includes a diverse portfolio of renewable energy assets, making it a prominent player in India's renewable energy landscape. Its dedication to environmental stewardship and the development of clean energy infrastructure underscores Greenko's mission to power a greener, more sustainable tomorrow.

To know more, please visit: *https://greenkogroup.com/*

About IIT Hyderabad:

Indian Institute of Technology Hyderabad (IITH) is one of the eight IITs established by the Government of India in 2008. In a short span of **15** years, the institute has become one of the top-ranked institutions in the country and has received global recognition. It has **300+** full-time faculty, **4,800+** students, **18** Departments + **1** Centre for Interdisciplinary Programs, nearly **300+** state-of-the-art Research Facilities, and five research and entrepreneurship centres. The institute has a strong research focus with approx. Rs **900+** crores of sanctioned research funding, with PG+PhD students accounting for about **60**% of total student strength. IITH has more than **9500+** research publications with **1,42,000+** Citations, **190+** Published Patents, **3,700+** sponsored/consultancy projects with **500+** running projects, and about **135+** startups that have generated **1000+** jobs and a revenue of **Rs. 1200+ Cr**. Follow us on Instagram, LinkedIn, Twitter, Facebook, Koo, and YouTube for the latest updates.

To know more, please visit *https://www.iith.ac.in/*

You can view all press releases/ notes from IIT Hyderabad at https://pr.iith.ac.in/pressrelease.html.

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